

LENORE AASENG Senior Paralegal (612) 340-2869 FAX (612) 340-2643 aaseng.lenore@dorsey.com

January 3, 2011

Secretary of State State Capitol 500 East Capitol, Suite 204 Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re:

\$13,735,000 Airport Revenue Bonds, Series 2010A (PFC Supported),

City of Rapid City, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Senior Paralegal

Enclosures

JAN - 5 2011

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$10.00

State Capitol 500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

City of Rapid City

2. Designation of issue:

Airport Revenue Bonds, Series 2010A (PFC Supported)

3. Date of issue:

December 29, 2010

4. Purpose of issue:

finance improvements to the City's airport terminal building

5. Type of bond:

Airport Revenue

6. Principal amount and denomination of bond: \$13,735,000; \$5,000

7. Paying dates of principal and interest:

Principal:

March 1, 2011

Interest:

March 1, 2011

(over)

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8. Amortization schedule:

 Maturity
 Amount 3/01/2011
 Rate Principal Interest P

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: \$_/7,74/. **

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota (name of public body, authority or agency)

is true and correct on this 29th day of December, 2010.

Its: Secretary of the Airport Board